



**Summary of the Minutes of  
the Extraordinary General Meeting of Shareholders  
PT Goodyear Indonesia Tbk**

In compliance with the provision of paragraph (1) of Article 32 of the Regulation of the Indonesia Financial Services Authority (Otoritas Jasa Keuangan / OJK) Number 32/POJK.04/2014 regarding the Plan and Implementation of General Meeting of Shareholders of Public Companies (“**FSA Regulation 32/2014**”), PT. Goodyear Indonesia Tbk, having its domicile in Kota Bogor and its address at Jl. Pemuda No. 27, Bogor (the “**Company**”) makes a summary of the Minutes of the Extraordinary General Meeting of Shareholders of the Company (“**Meeting**”).

This Summary of the Minutes of the Meeting are made in accordance with the the provision of paragraph (1) of Article 34 of the FSA Regulation 32/2014.

a. ***Date, venue, time and agenda items of the Meeting***

The date of the EGM are 11<sup>th</sup> January 2019 and the venue of the Meeting is Rafflesia Room 1.2 Hotel Santika Bogor, Jl. Raya Padjajaran Botani Square, Bogor.

Time of the Meeting:

The Meeting was held on Thursday, from 9.45 until 10.15 West Indonesia Time.

Agenda item of the Meeting:

- (1) Proposed removal of Mr. Loi Siew Kee (Allan Loi) from his position as President Director of the Company;
- (2) Proposed appointment of Mr. Randeep Singh Kanwar, currently a Director of the Company, as President Director of the Company; and
- (3) Proposed acceptance of the resignation of Mr. Bhra Eka Gunapriya as Independent Commissioner of the Company and proposed appointment of Mr. Koenraad Martin I. Verheyen as the Independent Commissioner of the Company.

b. ***Members of the Board of Directors and the Board of Commissioners of the Company attending the Meeting***

Board of Directors:

- President Director : Loi Siew Kee;
- Director : Randeep Singh Kanwar;
- Director : Vikash Mahendra Pillay
- Independent Director : Budiman Husin.

Board of Commissioners:

- President Commissioner : Michael Lee Dreyer
- Independent Commissioner : Bhra Eka Gunapriya.

c. ***Number of shares with legal voting rights whose holders/owners were present and/or represented by their proxies in the Meeting and its percentage of the total number of shares with legal voting rights namely 410,000,000 shares***

The number of shares whose holders/owners were present and/or represented at the Meeting is 348.681.250 (three hundred fourty eight million six hundred eighty one thousand two hundred fifty) shares or 85,0442% (eighty five point zero four four two percent) of the total number of issued shares of the Company.

d. ***Giving the opportunity to ask questions and/or give opinions related to the agenda of the Meeting***

At the end of the discussion of the agenda item of the Meeting, the Chairman gave an opportunity to the shareholders or their representatives who attended the Meeting to ask questions and/or give an opinion.



e. ***The number of shareholders who asked questions and/or gave opinions related to the agenda of the Meeting***

There was no shareholder or their attorney who raised questions or gave opinion for all of the agenda items of the Meeting.

f. ***Decision-making mechanism of the Meeting***

The proposed resolutions for the agenda items of the Meeting are validly approved by the Meeting with voting.

g. ***Results of voting for the resolutions of the Meeting***

Voting was conducted in adopting resolutions with following result:

**FIRST AGENDA ITEM**

- 1) shareholders/proxies of shareholders, representing 348.680.941 shares vote in favour of the proposed resolution;
- 2) no shareholders/proxies of shareholders, vote abstain in respect of the proposed resolution; and
- 3) the shareholders/proxies of shareholders, representing 309 shares vote abstain of the proposed resolution.

Shareholders or proxies of shareholder who vote ABSTAIN are deemed to have voted in the same manner as the majority of votes cast at this Meeting in respect of this proposed resolution. Therefore, the total number of votes IN FAVOUR of this proposed resolution is 348.681.250 or 100% of the total number of votes validly cast at this Meeting.

**SECOND AGENDA ITEM**

- 1) shareholders/proxies of shareholders, representing 348.681.241 shares vote in favour of the proposed resolution;
- 2) no shareholders/proxies of shareholders, vote abstain in respect of the proposed resolution; and
- 3) the shareholders/proxies of shareholders, representing 9 shares vote abstain of the proposed resolution.

Shareholders or proxies of shareholder who vote ABSTAIN are deemed to have voted in the same manner as the majority of votes cast at this Meeting in respect of this proposed resolution. Therefore, the total number of votes IN FAVOUR of this proposed resolution is 348.681.250 or 100% of the total number of votes validly cast at this Meeting.

**THIRD AGENDA ITEM**

- 1) shareholders/proxies of shareholders, representing 348.681.241 shares vote in favour of the proposed resolution;
- 2) no shareholders/proxies of shareholders, vote abstain in respect of the proposed resolution; and
- 3) the shareholders/proxies of shareholders, representing 9 shares vote abstain of the proposed resolution.

Shareholders or proxies of shareholder who vote ABSTAIN are deemed to have voted in the same manner as the majority of votes cast at this Meeting in respect of this proposed resolution. Therefore, the total number of votes IN FAVOUR of this proposed resolution is 348.681.250 or 100% of the total number of votes validly cast at this Meeting.



h. **Resolutions of the Meeting**

1. To approve the removal of Mr. Loi Siew Kee (Allan Loi) from his position as President Director of the Company and to affirm that Mr. Loi has consented to his removal as President Director of the Company
2. To approve the appointment of Mr. Randeep Singh Kanwar as President Director of the Company.
3. To accept the resignation of Mr. Bhra Eka Gunapriya as Independent Commissioner of the Company and to approve the appointment of Mr. Koenraad Martin I. Verheyen as the Independent Commissioner of the Company.
4. To conform that the composition of the Board of Directors and the Board of Commissioners of the Company for the term of office as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company to be convened in 2019, is as follows:

**BOARD OF DIRECTORS**

-President Director : Mr. Randeep Singh Kanwar;  
-Director : Mr. Vikash Mahendra Pillay; and  
-Independent Director : Mr. Ir. Budiman Husin.

**BOARD OF COMMISSIONERS**

-President Commissioner : Mr. Michael Lee Dreyer;  
-Commissioner : Mr. Chandra Wuisantono; and  
-Independent Commissioner : Mr. Koenraad Martin I. Verheyen.

5. To authorize the Board of Directors of the Company and/or Mrs. Deassy Aryanti, S.H., the Corporate Secretary of the Company, either jointly as well as individually to state part or all resolutions adopted in this Meeting in a deed in front of a Notary and to do all required actions for the purpose of notification to the Minister of Law and Human Rights of the Republic of Indonesia regarding the changes in the composition of the Board of Directors and the Board of Commissioners of the Company as resolved in this Meeting, and to register them in the Register of Companies at the relevant Office of the Registration of Companies.

This power of attorney is granted with the following conditions:

- (a) this power is granted with the right to delegate this power to other persons;
- (b) this power shall be effective as of the closing of this Meeting; and
- (c) this Meeting agrees to ratify all acts performed by the attorney by virtue of this power of attorney.

Thus Minutes of the Meeting is made in accordance with the provision of paragraph (1) Article 34 of FSA Regulation 32/2014.

Bogor, 15 January 2019

Board of Directors of the Company